



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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February 19, 2008

TO: Supervisor Yvonne B. Burke, Chair  
Supervisor Gloria Molina  
Supervisor Zev Yaroslavsky  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley   
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and the Hospital Funds. The estimated June 30, 2008 combined cash balances for the General Fund and Hospital Funds are positive \$828 million. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the January 31, 2008 cash balances at positive \$1.115 billion. The actual cash balances were positive \$1.285 billion, or \$170 million higher than anticipated. This variance was comprised of a variety of disbursement requirements that were lower than estimated. The estimated February 29, 2008 combined cash balances are positive \$956 million.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh  
Admin/cfp2  
Attachment

c: William T Fujioka  
Mark J. Saladino  
Sachi A. Hamai  
Bruce A. Chernof, M.D.

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL July 2007	ACTUAL August 2007	ACTUAL September 2007	ACTUAL October 2007	ACTUAL November 2007	ACTUAL December 2007	ACTUAL January 2008	February 2008	March 2008	April 2008	May 2008	June 2008
General Fund : Beginning Cash	\$ 1,882,518	\$ 1,310,827	\$ 1,039,992	\$ 693,820	\$ 366,482	\$ 143,446	\$ 591,902	\$ 1,150,831	\$ 841,337	\$ 502,930	\$ 777,792	\$ 1,051,358
Receipts	1,428,605	825,361	839,498	903,797	964,426	1,871,816	1,638,009	882,806	821,077	1,619,549	1,515,218	1,540,945
Disbursements	(2,000,296)	(1,096,196)	(1,185,670)	(1,231,135)	(1,187,462)	(1,423,360)	(1,079,080)	(1,192,300)	(1,159,484)	(1,344,687)	(1,241,652)	(1,879,653)
Month End Cash	\$ 1,310,827	\$ 1,039,992	\$ 693,820	\$ 366,482	\$ 143,446	\$ 591,902	\$ 1,150,831	\$ 841,337	\$ 502,930	\$ 777,792	\$ 1,051,358	\$ 712,650
Hospital Funds : Month End Cash	110,947	138,347	123,510	123,120	120,885	128,690	134,379	115,000	115,000	115,000	115,000	115,000
Total Month End Cash	\$ 1,421,774	\$ 1,178,339	\$ 817,330	\$ 489,602	\$ 264,331	\$ 720,592	\$ 1,285,210	\$ 956,337	\$ 617,930	\$ 892,792	\$ 1,166,358	\$ 827,650